

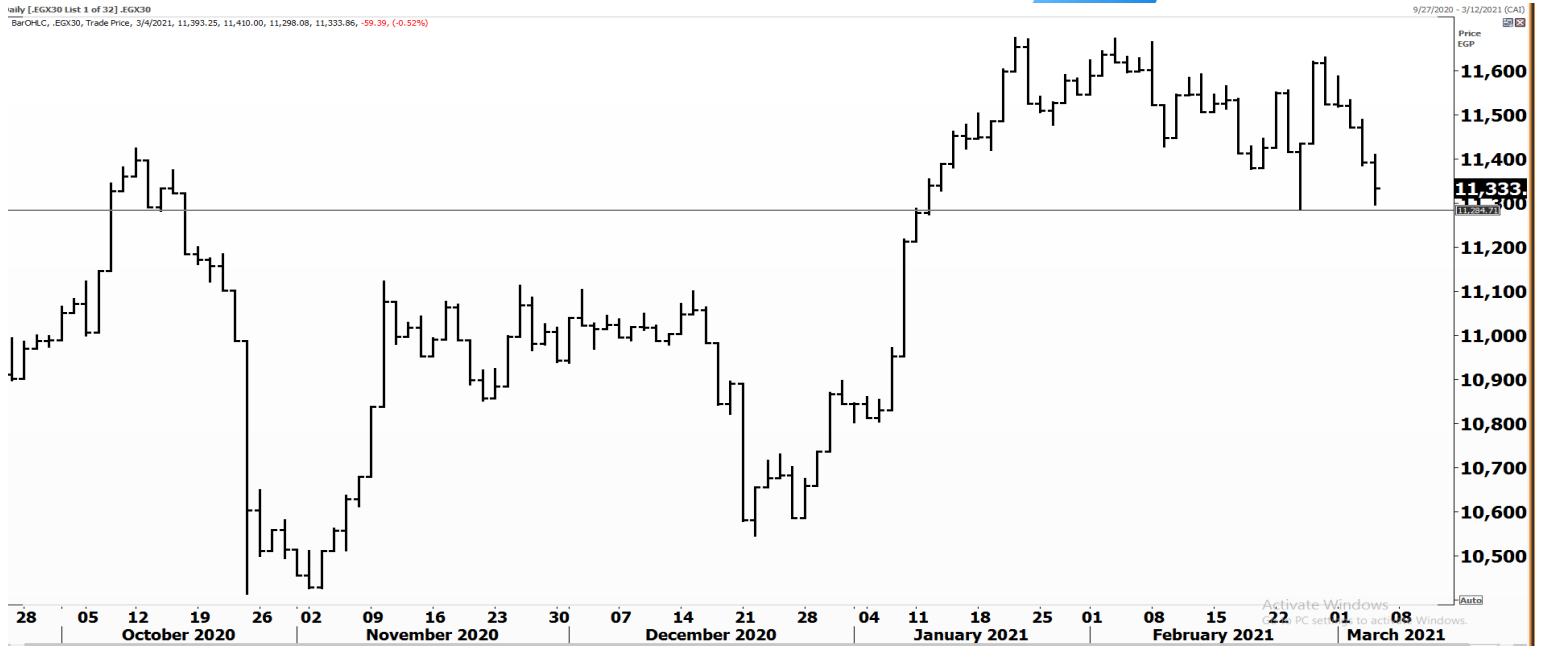


PIONEERSECURITIES

# Weekly Overview

7–Mar 2021

This report must be read with the disclaimer  
on last page



The market witnessed last week a struggle between buyers and sellers where sellers had the upper hand. Actually, buyers were still resilient and were able to keep prices from falling significantly, unlike the EGX 70 stocks that fell much more swiftly than the big stocks.

The EGX 30 index reached 11,300 at the end of the last week and approached our target 11,200-11,300. This means that we should see the beginning of a rebound early this week; the amplitude of this rebound and whether it will be in the direction of the major trend or will be followed by another decline is an issue that we will deal with later.

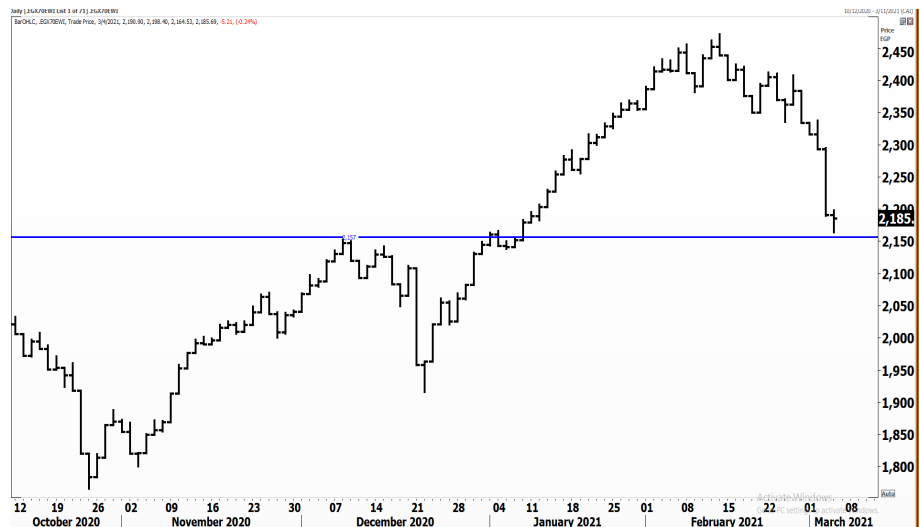
We will not draw scenarios now, but we should be expecting a market rise from these levels.

## EGX 70 Index/ Daily Chart

It is important to note that the EGX 70 index witnessed a strong decline that led it to its target; we mentioned before that 2,150 is an important target to watch.

The index reached this level on Thursday and is ready to begin a trip to the North. We believe that small caps can rise significantly especially with the EGX 70 reaching an important support.

In other words, we expect both the EGX 70 and the EGX 30 stocks to begin a strong rise this week, which will lead the markets to much higher targets.



## ABUK



ABUK looks like it will rebound from current levels. Those who have positions, and those who want to enter here can place their stop below 21.

On the other hand, a breakout above 22.5 will trigger a buy signal with an expectation to break 24 upwards. Those who want to trade the range to 24 can also do so.

Trying to break 0.27 to the upside, which should be considered as a bullish signal if this breakout takes place.

Our problem with OIH here is the correct stop to place; our best stop should be placed below 0.23; this level is far away from current levels, especially for those who cannot take such exposure (buying at 0.26 and selling below 0.23); thus, we need to search for a closer stop.

The 0.245 can be used as a stop but we might see false breakouts below this level, thus the safer stop to use is 0.23, which is unfortunately away from current prices.

## OIH



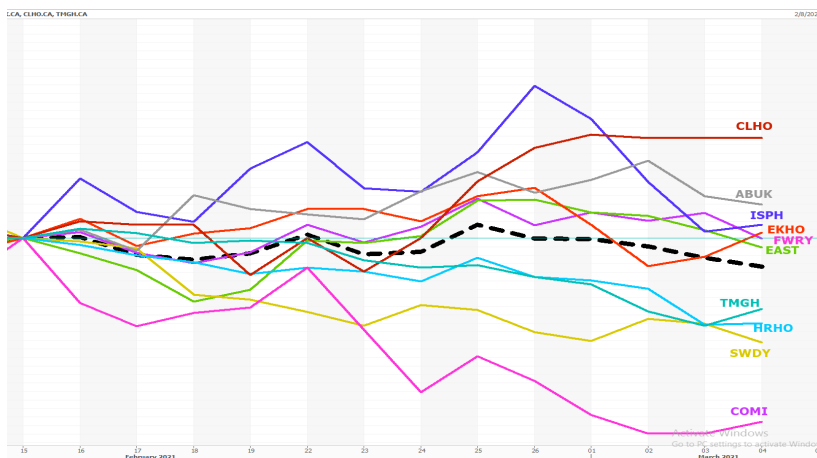
## PHDC



PHDC looks a bit toppish still but if it breaks 1.74 to the upside it will probably witness a significant rise that will take it to its peak initially; if PHDC retests its peak, it will probably break it upwards.

Those who want to buy are recommended to enter at a breakout above 1.74 as a break above this level will be considered bullish for the stock.

## Top index weights



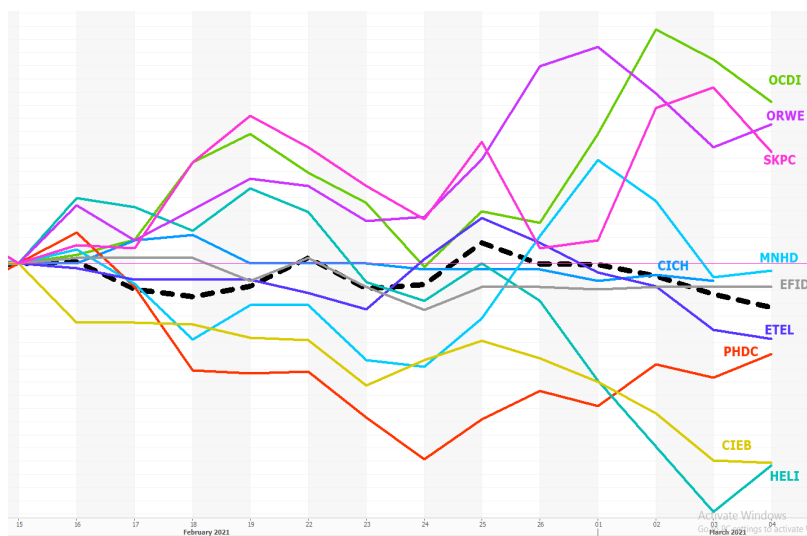
We changed the base date to 15 of February this time (unlike every week where we keep the base date one month ago) to see the latest changes that took place.

We were not expecting to see ABUK in the outperforming section but it looks like we need to have a close look on the stock.

CLHO is on top, ABUK next, then ISPH which is still maintaining its outperformance despite its recent correction.

Then comes EKHO, FWRY and EAST.

## Mid Weights

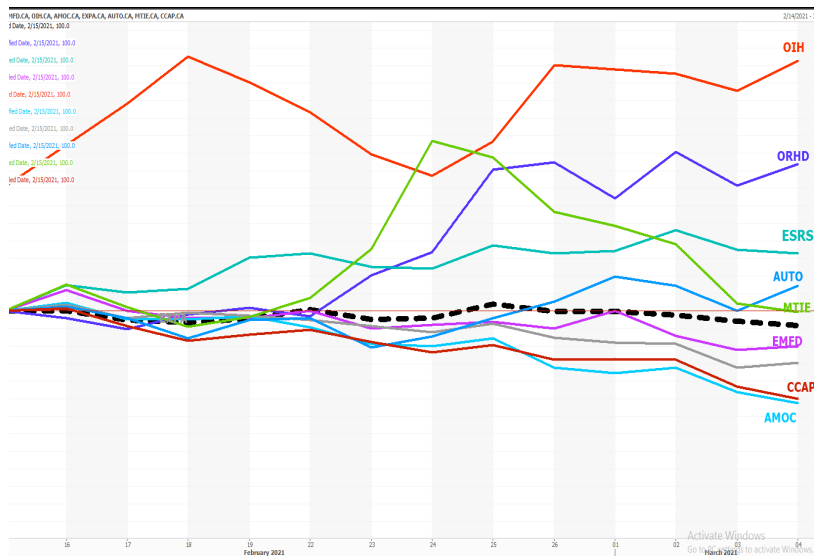


OCDI is on top of this category, followed by ORWE and SKPC.

After a significant gap comes MNHD, and EFID. The rest of the stocks are underperforming.

Let us look, however, at PHDC's beautiful relative performance curve; this reddish curve is witnessing a slight uptrend that looks nice and pretty. Such a shape should make us revisit PHDC and think of repurchasing it once again.

## Smallest Weights



OIH is on top followed by ORHD which also looks very strong. ESRS and AUTO are also stocks that still possess significant upward potential.

As for the rest, we should wait for EMFD, CCAP, and AMOC to witness better relative performance in the coming period.

Stock	10/20 EMA signal	Comments
EGX 30	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
FWRY	Above	Buy signal was triggered during April 2020
EAST	Above	Buy signal was triggered during December 2020
EKHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during August 2020
HRHO	Above	Buy signal was triggered during July 2020
TMGH	Above	Buy signal was triggered during November 2020
SWDY	Above	Buy signal was triggered during November 2020
CLHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Sell	The 10 weeks moving average broke below its 20 weeks counterpart
MNHD	Above	Buy signal was triggered during October 2020
CIEB	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
OCDI	Above	Buy signal was triggered during July 2020
SKPC	Above	Buy signal was triggered during August 2020
CICH	Above	Buy signal was triggered during June 2020
ORWE	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Sell	The 10 weeks moving average broke below its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
AMOC	Above	Buy signal was triggered during December 2020
ESRS	Above	Buy signal was triggered during September 2020
CCAP	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during September 2020
ORHD	Above	Buy signal was triggered during December 2020
OIH	Above	Buy signal was triggered in August 2020
EMFD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
EXPA	Above	Buy signal was triggered during July 2020

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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